



MEETING	GwE Joint Committee
DATE	16 February 2022
TITLE	Base Budget 2022/23
PURPOSE	Present to the Joint Committee: <ul style="list-style-type: none">• GwE Base Budget 2022/23 (Appendix 1)• Authorities Financial Contributions (Appendix 2)
RECOMMENDATION	Adopt the base budget for 2022/23 as presented in Appendix 1.
AUTHOR	Gwynedd Council Head of Finance

1. Base Budget (“stand still”)

- 1.1 GwE’s budget is continually evolving and reflects the National Model’s core business commitments and a significant number of projects funded by grants.
- 1.2 The financial impact of inflation/price increases has been estimated and included in the base budget (based on “stand still”), including salary increases and CPI increase (see Appendix 1).
- 1.3 The authorities' financial contributions are shown in Appendix 2.

1.4 The attached budget reflects the decision of the Authorities to add inflation in full, and not to implement a cut in 2022/23.

1.5 Currently, there is insufficient information to identify the financial implications of specific grants in 2022/23.

2. Underspend Fund

2.1 The report 'GwE Budget 2021/22 – 3rd Quarter Review' (previous item on the agenda) estimates that there will be about £579,819 in the underspend fund on 31/03/2022, this represents less than 4% of GwE's turnover and in the current climate is an appropriate sum to be kept in reserve.

Appendix:

Appendix 1 - GwE Base Budget for 2022/23

Appendix 2 – Local Authority Contributions 2022/23

VIEWS OF STATUTORY OFFICERS

The Monitoring Officer:

Nothing to add from a proprietary perspective

The Statutory Finance Officer:

Author of the report